

STATEMENT BY THE NOMINATIONS COMMITTEE CONCERNING ITS PROPOSALS FOR THE BOARD OF DIRECTORS

The Board of Semcon AB (publ) ("Semcon") currently consists of five members elected by the Annual General Meeting.

The Nominations Committee proposes the re-election of Kjell Nilsson, Marianne Brismar, Gunvor Engström, and Håkan Larsson as Board members.

Board member Joakim Olsson has declined re-election.

Given that Joakim Olsson has declined re-election and of the evaluation made, the Nomination Committee proposes that the Annual General Meeting elects Tore Bertilsson as a new Board member.

Tore Bertilsson has extensive experience in domestic and international industrial operations as well as from management and executive management from position of board of directors of global corporations. In addition Tore Bertilsson has great experience and wide knowledge in both economic and financial matters. The Nominations Committee believes that Tore Bertilsson's experience brings valuable expertise to the Board's work and that he is very well suited as a Board member of Semcon.

The Nominations Committee proposes the re-election of Kjell Nilsson as Chairman of the Board.

The Nominations Committee proposal implies that the number of Board members remains unchanged at five with no deputies.

As the basis for making nominations, the Nominations Committee has used an assessment of the Board (together with a correlation over the last five years' board evaluations), received a presentation and review of Semcon's business conducted by Semcon's CEO and CFO and reviewed the report by the chairman of the Board concerning the work of the Board and Semcon's business and objectives. It has been demonstrated that the Board's cooperation has worked well, with strong commitment and high attendance levels at Board meetings. The Nominations Committee has specifically considered the Board's structure in terms of the need for versatility, expertise and experience. The Nominations Committee has also considered that a gender balance should be sought where the proportion of women on the Board over the last three years has amounted to 40 per cent. This year's proposal also means that the proportion of women on the Board is 40 percent. Against this background the Nominations Committee considers that the Board, in accordance with the proposal, is suitably structured, considering Semcon's business, future development and general conditions.

In carrying out its duties the Nominations Committee has also considered the requirements set out in the Swedish Corporate Governance Code.

Further information about the proposed Board members is available on Semcon's website.