

STATEMENT BY THE NOMINATIONS COMMITTEE CONCERNING ITS PROPOSALS FOR THE BOARD OF DIRECTORS

The Board of Semcon AB (publ) ("Semcon") currently consists of five members elected by the AGM. The Nominations Committee proposes that this number remain unchanged at five, with no deputies.

The Nominations Committee proposes the re-election of Kjell Nilsson, Marianne Brismar, Gunvor Engström, Håkan Larsson and Joakim Olsson as Board members.

The Nominations Committee proposes the re-election of Kjell Nilsson as Chairman of the Board.

The Nominations Committee has interviewed all board members in conjunction with the board review carried out and reviewed the report by the chairman of the Board concerning the work of the Board and Semcon's business and objectives. It has been demonstrated that the Board's cooperation has worked well, with strong commitment high attendance levels at Board meetings. The Nominations Committee has specifically considered the Board's structure in terms of the need for versatility, expertise and experience. Against this background the Nominations Committee considers that the Board, in accordance with the proposal, is suitably structured, considering the company's business, future development and general conditions.

In carrying out its duties the Nominations Committee has also considered the requirements set out in the Code of Corporate Governance concerning the impartiality of Board members.

Further information about the proposed Board members is available on Semcon's website.

Semcon AB's Nominations Committee, March 2014