

## **STATEMENT BY NOMINATIONS COMMITTEE CONCERNING ITS PROPOSALS FOR THE BOARD OF DIRECTORS**

The Board of Semcon AB (publ) ("Semcon") currently consists of five members elected by the AGM. The Nominations Committee proposes that this number remain unchanged at five, with no deputies.

The Nominations Committee proposes the re-election of Kjell Nilsson, Marianne Brismar, Gunvor Engström, Håkan Larsson and Joakim Olsson as Board members.

The Nominations Committee proposes the re-election of Kjell Nilsson as Chairman of the Board.

The Nominations Committee has received an evaluation of the Board and also reviewed the report by the chairman of the Board concerning the work of the Board and Semcon's business and objectives. It has therefore been demonstrated that the Board's cooperation has worked well, with a strong commitment and that all Board members attended all Board meetings. The Nominations Committee has considered the Board's need for versatility, expertise and experience. Against this background the Nominations Committee considers that the Board, with the Nominations Committee's proposals, now has a well-suited structure, considering the company's business, future development and general conditions.

In carrying out its duties the Nominations Committee has also considered the requirements set out in the Code of Corporate Governance concerning the impartiality of Board members.

Further information about the proposed Board members is available on Semcon's website

Göteborg, March 2013

Semcon AB's Nominations Committee