

NOMINATIONS COMMITTEE'S PROPOSALS FOR ELECTION TO SEMCON'S BOARD

The Board of Semcon AB (publ) (hereafter "Semcon") at present comprises six members elected by the Annual general Meeting.

The nominations committee proposes the re-election of Kjell Nilsson, Marianne Brismar, Gunvor Engström, Håkan Larsson and Joakim Olsson as Board members.

The nominations committee also proposes that Kjell Nilsson be Chairman of the Board.

Prior to the election at the 2012 Annual General Meeting, Hans-Erik Andersson has announced that he will not stand for re-election.

The nominations committee proposes therefore that the Board comprise five members to be elected by the Annual General Meeting with no deputies.

In its work the nominations committee has considered the completed assessment of the work of the Board and interviewed all of its members. The committee considers that the Board has functioned well with strong commitment from members and a high level of attendance at meetings. In its deliberations the nominations committee has considered the need for versatility, skills and experience. Consequently the nominations committee considers that, as proposed, the Board has the appropriate composition with regard to the company's business, future development and other conditions.

Kjell Nilsson has been a member of the company's Board since 2007 and has been the President and CEO of the company since February 2008. Kjell will be leaving the post of President and CEO in connection with the 2012 Annual General Meeting. The nominations committee considers that Kjell Nilsson, with his wide and valuable knowledge of the industry and the company, is the candidate best suited to take over the position as Chairman of the Board.

In its work, the nominations committee has considered the requirements of the Swedish Code of Corporate Governance regarding the independence of Board members.

The nominations committee of Semcon AB (publ), March 2012