

STATEMENT BY THE NOMINATIONS COMMITTEE CONCERNING ITS PROPOSAL FOR THE BOARD OF DIRECTORS

Nominations Committee's composition

In accordance with the decision made by Semcon AB's (publ), co.reg.no. 556539-9549, ("Semcon" or the "company") Annual General Meeting in 2015, Kjell Nilsson, the Chairman of the Board, contacted in September 2015, in order of priority, the largest shareholders in Semcon in terms of voting rights in Semcon as of 31 August, to establish a Nominations Committee. The Nominations Committee's composition was made public in a press release on 9 September 2015, since when this information has been available on the company's website.

The Nominations Committee consists of the following members:

Olof Cato, JCE Group Aktiebolag
Evert Carlsson, Swedbank Robur Fonder
Katja Bergqvist, Handelsbanken Fonder
Kjell Nilsson, Chairman of the Board of Semcon

In accordance with the decision made by the Annual General Meeting in 2015, the member nominated by the largest shareholders in terms of voting rights will be the Chairman. JCE Group Aktiebolag is Semcon's largest shareholder, making Olof Cato the Nominations Committee's Chairman. The shareholders that appointed members to the Nominations Committee represent around 33.6 per cent of the voting rights of all shares in the company.

Nominations Committee's work

The Nominations Committee held five minuted meetings and between meetings kept in contact by telephone and email. As a basis for its work concerning proposals for the Board members, the Nominations Committee had access to the evaluation carried out by the Board, received a presentation and review of Semcon's business activities carried out by the company's CEO and been privy to the Chairman of the Board's accounts for the Board's work and Semcon's business activities and objectives. In addition, the Nominations Committee met with all the proposed members.

For assessing to what extent the proposed Board members meet the requirements that will be set on the Board over the coming mandate period, the company's situation and future alignment has been discussed. This has been carried out mainly emphasizing the Board members' respective industry experience, international experience, business acumen and financial expertise and experience.

On Semcon's website, under the heading "Corporate Governance" is a specific "Nominations Committee" section, where Semcon's shareholders have been given the opportunity to

communicate with the Nominations Committee. One proposal for a new Board member has been received, which the Nominations Committee has taken into consideration.

The Nominations Committee works in accordance with requirements set out in the Swedish Code of Corporate Governance.

Statement concerning proposed Board members

The Nominations Committee proposes the re-election of Marianne Brismar as Board member.

Chairman of the Board, Kjell Nilsson and the Board members Gunvor Engström and Håkan Larsson have declined re-election.

Because Kjell Nilsson, Gunvor Engström and Håkan Larsson have declined re-election, and considering the evaluation carried out, the Nominations Committee proposes that the Annual General Meeting appoints current Board member Tore Bertilsson as the new Chairman of the Board and Karl Thedéen, Jan Erik Karlsson and Jeanette Saveros as new Board members.

Tore Bertilsson has been a Semcon Board member for one year and has extensive experience in domestic and international industrial operations as well as from management and executive management, and from positions on the Board of Directors of global corporations. In addition, Tore Bertilsson has major experience and wide knowledge in both economic and financial matters. The Nominations Committee believes that Tore Bertilsson's experience brings valuable expertise and that he is very well suited as a Chairman of the Board of Semcon.

Karl Thedéen has extensive experience in domestic and international IT and telecoms business activities and of executive management in international high-tech companies. The Nominations Committee considers that Karl Thedéen will provide valuable expertise to the work of the Board and that he is very well suited as a Board member of Semcon.

Jan Erik Karlsson has extensive experience of consultancy business and of executive management from a large international consultancy firm. Jan Erik Karlsson is also an experienced Board member of listed and non-listed companies. The Nominations Committee also believes that Jan Erik Karlsson's experience will add valuable expertise to the work of the Board and that he is very well suited as a Board member of Semcon.

Jeanette Saveros has extensive experience of project management and consultancy, and of executive management from a listed company providing project management services. The Nominations Committee also believes that Jeanette Saveros's experience will add valuable expertise to the work of the Board and that she is very well suited as a Board member of Semcon.

The Nominations Committee's proposal implies that the number of Board members remains unchanged at five with no deputies.

The Nominations Committee has specifically considered the Board's structure in terms of the need for versatility, expertise and experience. The Nominations Committee has also considered that a gender balance should be sought where the proportion of women on the Board over the last three years has amounted to 40 per cent. This year's proposal also means that the proportion of women of the Board is 40 per cent. Against this background the Nominations Committee considers that the Board, in accordance with the proposal, is suitably structured, considering Semcon's business, future development and general conditions.

Further information about the proposed Board members is available in the Nominations Committee's proposals, available on Semcon's website, www.semcon.com.

Semcon AB's (publ) Nominations Committee, March 2016